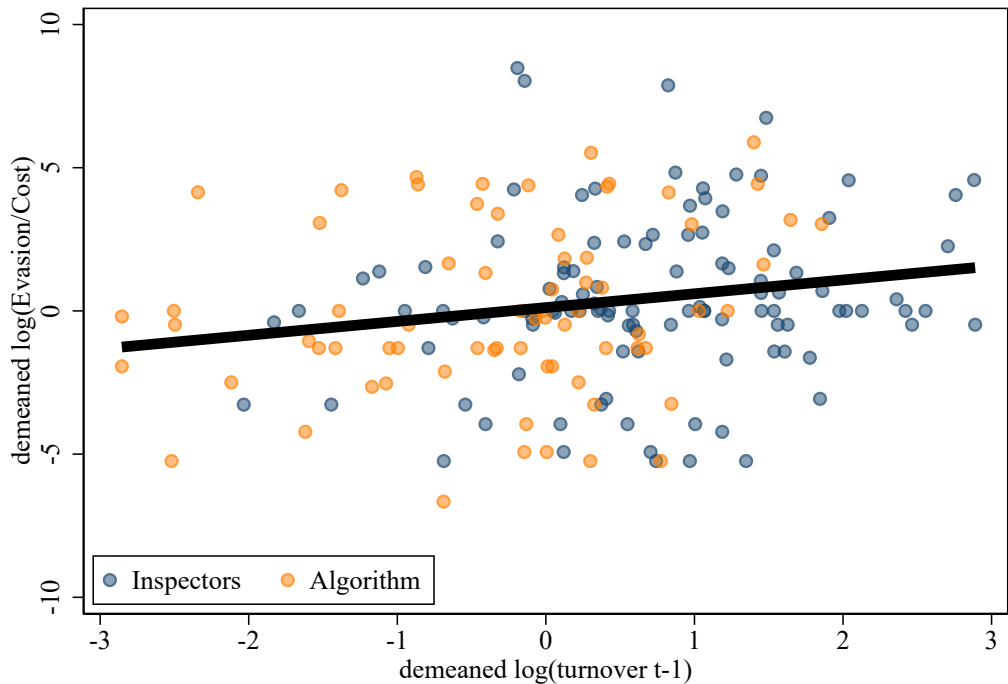




$$\log(\text{evasion/cost}) = 0.12 + 0.48 \log(\text{turnover } t-1) + \varepsilon, \text{ p-value} = .009$$